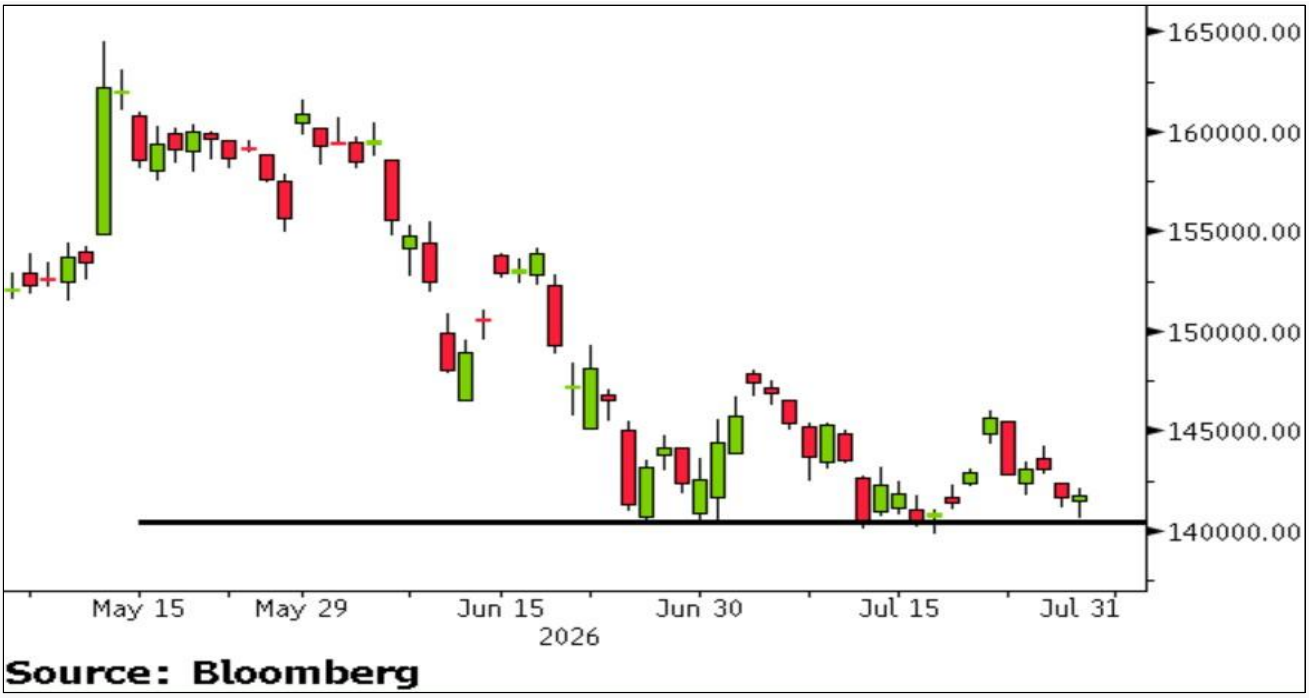
AXIS DIRECT

Commodities Daily Insights

30 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	143283(0.26%)	141956-143475	$3937.78-$4179.86



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fed kept interest rate unchanged
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	145,000 (Up), 142,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	143853 | 144424 | 145372
Standard Pivot-Based Supports	142334 | 141386 | 140815
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	217479(0.76%)	214426-219000	$55.3-$60.42

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Short covering due to pullback in the greenback
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	220,000 (Up), 215,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	219511 | 221542 | 224085
Standard Pivot-Based Supports	214937 | 212394 | 210363
Pivot	241316
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-3 (Bearish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8114(6.72%)	7811-8214	$77.67-$88.97

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concern increased after fresh escalation in Middle East
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	8,200 (Up), 7,900 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call option increased more than Put
Standard Pivot-Based Resistances	8282 | 8449 | 8685
Standard Pivot-Based Supports	7879 | 7643 | 7476
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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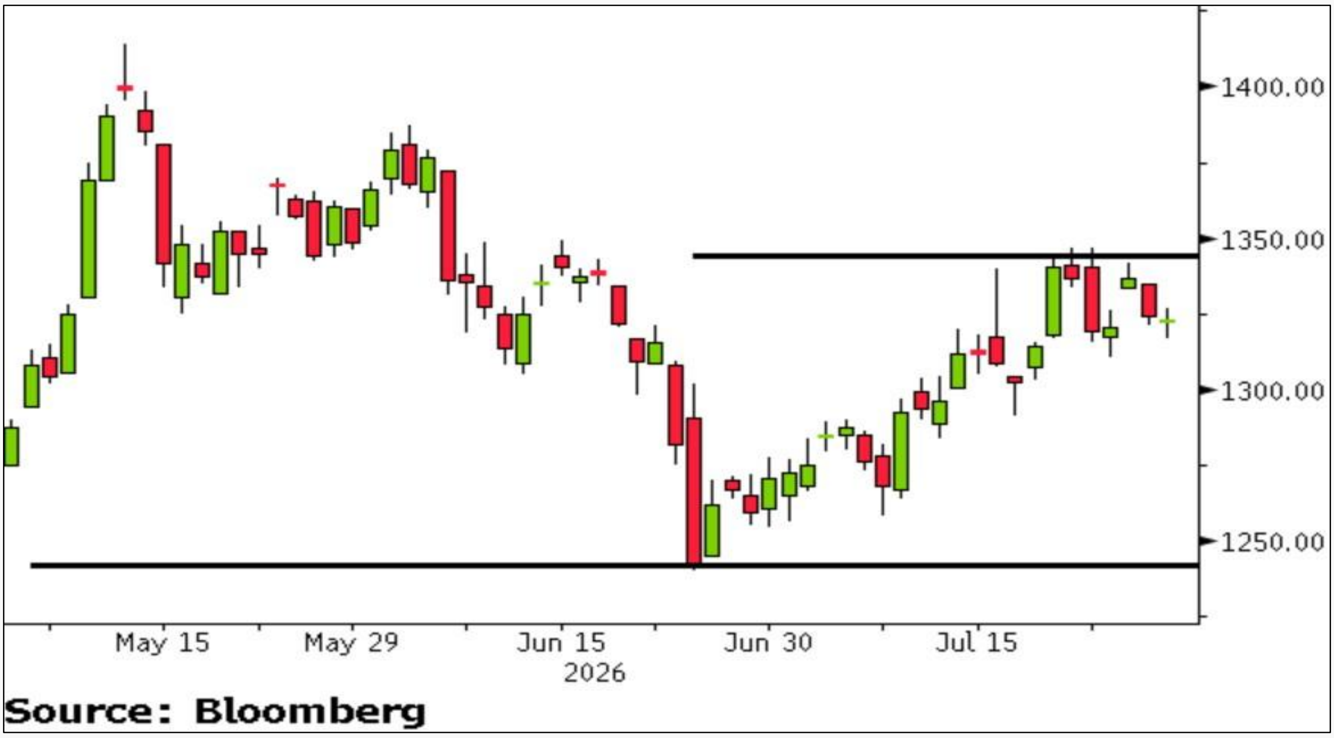
30 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1322.8(-0.12%)	1316.7-1326.5	$6.2-$6.5



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Pullback in the dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1350 (Up), 1310 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	1327 | 1332 | 1337
Standard Pivot-Based Supports	1318 | 1312 | 1308
Pivot	1333
MA Proximity (20/50/100/200)	50 DMA (0.5)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic Calendar

	Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	07/30	18:00	US				Initial Jobless Claims	Jul 25	200k	--	187k	--
22)	07/30	18:00	US				GDP Annualized QoQ	2Q A	2.0%	--	2.1%	--
23)	07/30	18:00	US				Personal Income	Jun	0.3%	--	0.7%	--
24)	07/30	18:00	US				Personal Spending	Jun	0.4%	--	0.7%	--
25)	07/30	18:00	US				GDP Price Index	2Q A	4.0%	--	3.6%	--
26)	07/30	18:00	US				Continuing Claims	Jul 18	1795k	--	1796k	--
27)	07/30	18:00	US				Personal Consumption	2Q A	2.3%	--	0.5%	--
28)	07/30	18:00	US				Core PCE Price Index QoQ	2Q A	3.5%	--	4.4%	--
29)	07/30	18:00	US				Core PCE Price Index YoY	Jun	3.3%	--	3.4%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	143283	144118	143701	143561	143422	142905	143144	143005	142865	142448
SILVER	217479	219995	218737	218318	217898	216968	217060	216640	216221	214963
CRUDE OIL	8114	8336	8225	8188	8151	8046	8077	8040	8003	7892
COPPER	1322.80	1328.2	1325.5	1324.6	1323.7	1322.0	1321.9	1321.0	1320.1	1317.4
Natural Gas	262.80	266.7	264.7	264.1	263.4	261.3	262.2	261.5	260.9	259.0
Lead	197.70	198.7	198.2	198.0	197.9	197.6	197.5	197.4	197.2	196.7
Zinc	376.50	377.7	377.1	376.9	376.7	376.5	376.3	376.1	375.9	375.3
Aluminium	338.25	340.5	339.4	339.0	338.6	337.3	337.9	337.5	337.1	336.0

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4065.0	4131.6	4098.3	4087.2	4076.1	4058.8	4053.9	4042.8	4031.7	3998.4
Silver spot	57.6	59.0	58.3	58.1	57.9	57.9	57.4	57.2	56.9	56.2
WTI Futures	84.6	87.7	86.2	85.6	85.1	83.4	84.1	83.6	83.0	81.5
Copper Futures	6.3	6.4	6.4	6.4	6.4	6.4	6.3	6.3	6.3	6.3
Natural Gas Futures	2.72	2.80	2.76	2.75	2.73	2.70	2.71	2.69	2.68	2.64

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI +4.75% 5932.20 +268.9(	Israel Shekel -0.84% 3.0785 c +0.025(	Indonesia (USD) 30Y +10.1 bp 6.023	U.K. Nat Gas +4.37% 146.430 c +6.130	Argentina CDS +7.88 bp 483.12 c
Bulgaria Sofix +1.94% 1297.88 c +24.67	Zambia Kwacha +0.53% 18.7290 -0.100(	New Zealand 30Y +8.6 bp 5.305	Lean Hogs -2.92% 85.700 c -2.575	Bahrain CDS +7.17 bp 306.70 c
Lebanon BLOM +1.79% 1730.41 c +30.44	Egypt Pound -0.31% 50.6940 c +0.157	New Zealand 10Y +6.6 bp 4.702	Coffee NYB -2.76% 308.55 c -8.75	Egypt CDS +4.79 bp 298.31 c
Japan Nikkei +1.77% 62518.96 (+1084.	Argentina Peso +0.30% 1495.2233 -4.521	Indonesia (USD) 10Y +5.4 bp 5.670	Whole Milk NZX -2.69% 11599.101 -320.8(	Croatia CDS -4.45 bp 47.16 c
Spain IBEX -1.59% 19412.70 c -314.3(	South Korea Won -0.29% 1447.65 +4.15	New Zealand 5Y +5.1 bp 4.177	Coffee ICE -2.68% 3773 c -104	Iceland CDS +2.57 bp 46.67 c
Brazil IBOV -1.52% 173885.34 -2679.4	South Africa Rand +0.25% 16.6239 -0.0415	Philippines (USD) 1... +4.4 bp 5.586	Copper CMX +1.65% 641.55 d +10.40	Turkey CDS +1.30 bp 240.62 c

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parć, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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RAJESH PALVIYA

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